

Union Bank to open Rural Development Self Employment Institute in Barpeta



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Barpeta : Union Bank of India is planning to open Rural Development & Self Employment Institute (RUDSETI) in Barpeta District of Assam, where young entrepreneurs will be imparted training on various activities for starting their own venture with the help of financial assistance from Banks. This was communicated by S.L. Dikhole, Deputy General Manager of Union Bank to reporters. He also announced the opening of 50,000 "No frill" accounts in the Northeastern Region by the end of March 2008 and out of this about 5000 "No Frill" accounts have already been opened.

Dikhole also added that they will set up RUDSETI in collaboration with National Bank for Agriculture & Rural Development (NABARD) and it will be the first of its kind institute in North East which will offer wide variety of trainings including carpentry, weaving and fishery etc. In North Eastern Region, the Bank has a presence in Assam, Meghalaya and Tripura with almost 50% (25 nos) branches located in the rural areas

editor

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