

PNB disburses loans to entrepreneurs



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Punjab [National](#) Bank (PNB) in a credit disbursement camp held recently at NIRD, Guwahati, disbursed loan amounts up to rupees 51.20 crore to 408 customers. These loans were given for self employment activities under Mudra, Stand Up [India](#) & other MSME schemes, where the entrepreneurs from different parts of Northeast attended the camp.

“PNB will focus on collateral free loans to small entrepreneurs to create self employment in a big way,” said Ved Mathur, general manager of PNB adding that the bank sanctioned rupees 2628 crore loans on pan [India](#) basis to 365000 customers under Mudra and rupees 735 crore loans to 3400 borrowers under Stand Up [India](#) Scheme.

Speaking on this occasion, PNB’s circle head SK Dash said that their bank sanctioned MUDRA loans to 3656 customers amounting rupees 38.84 crore in Guwahati circle in this financial year.

“Under MUDRA, the PNB is providing collateral free loans at very nominal rate of interest. It also sanctioned 38 Stand Up [India](#) category loans amounting rupees [7.39](#) crores in the region,” stated Dash adding that the total business performance of PNB’s NE circle [as](#) on 31 December [2016](#) is 8751 crore.

PNB official Krishan Kumar, while offering the vote of thanks informed that the PNB was providing 20% concession in processing fees to MSME borrowers, who applied online for loans under MSME. He commented that the doors of PNB are always open for the MSME entrepreneurs.

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