

ONGC Assam Asset achieves target



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SK Hasan 13 August 2011 11239 views

The ONGCL, Assam Asset continued to remain upbeat when it comes to achieving all the targets in the first quarter of the current fiscal (2011-2012) inspite of several diffulties.

The Assam Asset is one of the oldest assets in ONGC with a very high rate of reservers depletion, has been able to over achive all the targets in 1st quarter of the current year except for gas sales which suffered a minor set back due to the lack of consumers. Expressing his satisfaction this is disclosed by B.K.Barua, Executive Director of the Assam asset, in a Press Meet on last August 10. He added, in this period the oil production has been over achived at 105.2% (0.302 MMT) against the planned out put of 0.287MMT. Natural gas production is also increased to 102% at 118.29% MMSCM against the planned production of 115.96 MMSCM.

In drilling sector, the Assam asset shows a significant performance which has surpassed its targets at 120% while planned targets was 5 nos Wells, the Assam asset drilled 6 nos wells. In the press meet the E.D. disclosed that the Assam asset will shortly launch a project namely - SOMPRITEE for the medical treatment of local media persons and their family.

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BY SK HASAN

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