

Manipur expects 10 per cent growth



Comments 0



AT News Imphal 21 July 2017 6455 views

Deputy Chief Minister of [Manipur](#), Yumnam Joykumar Singh said skill development, employment generation and providing safe drinking water to all are some of the major thrust areas where the government will pay attention in the current financial year 2017-18.

Talking to media persons on the Budget Estimates for the current financial year, which was tabled in the State Assembly today, at his office at Annexe Building, [Manipur](#) Secretariat (North Block), Deputy Chief Minister who is in charge of Finance portfolio said government is expecting a healthy growth rate which may be upto [10%](#) in the current fiscal and therefore, new jobs can be created.

He said government is expecting to get Rs.24,338.78 crores [as](#) Gross State Domestic Product (GSDP) this year which is more than the previous year, i.e Rs 22,028.04 only ending March 31,2017.

Altogether, a sum of Rs.12,510.61 crores is expected to collect [as](#) total receipts this year from all sources which is also more than the previous year and a total of Rs.12,286.92 crore only is expected to expend giving a surplus of Rs.223.68 crores this year, he said.

Joykumar Singh further said that despite having a Gross Fiscal Deficit of Rs. 851.41 crore with the government, it is expected to set the rate to 3.50% of GSDP this year.

On revenue collection he said, government will tighten up leakages in the tax collection this year. Land revenue collection will be increased and tax collection from forest products has been increasing considerably comparing with the previous years, he informed.

Around a sum of Rs. 9 crore have been collected in the 1st quarter of the current fiscal and further the collection rate will increase, he said.

Reiterating that [GST](#) will help the [state](#) to improve its financial health, Deputy Chief Minister said [Manipur](#) being a consumer [state](#) will get its share in the collection levied on Goods & Services and the new tax regime will contribute to the overall financial growth.

[As](#) for the centrally sponsored Schemes, he said, there have been a lot of hurdles in the financial management. Non submission of Utilisation Certificates (UCs) and also non submission of DCC Bills by the previous Government has become a major hurdle with the government in the completion of ongoing projects.

In this regard, after completing the ongoing Budget Session a ministerial team will rush to Delhi and will approach the concerned ministries, he said. He also said besides this, a number of new projects will be conceptualised such [as](#) cleaning of important river beds like [Imphal](#), Iril and Nambul rivers in the first phase to avoid perennial flood in the [state](#).

Establishment of a Science City in the [state](#) will also be a priority and government will try to approach the Centre in this regard, he added.

Commissioner (Finance), Vivek Kumar Dewangan, Commissioner (Excise), Hrishikesh Modak and other officials from the Finance department attended the briefing.

AT News Imphal
Imphal. Manipur

BY AT NEWS IMPHAL

Media Houses Targeted Amid Escalating Violence in Churachandpur, Manipur

Manipur Fishers Union Fume as NHPC Seeks Extension for Controversial Loktak Hydro Project

Manipur tribal boody demands retraction and apology for publishing fake story by reputed publishing agencies

Manipur: Health Camp organised for Victims of Manipur Ethnic Violence

Sporadic Violence Continues in Manipur as Suspected Kuki Militants Launch Fresh Attacks on Meitei Villages

ON THIS DAY

BJP leader likely to surrender

Congress demands CM's resignation

Durga puja ends in Kokrajhar

Award for BVFCL Daily Bazaar Puja

Dalai Lama to visit Manipur on October 17

RELATED

Nazira tension persists after youth leader's killing; police probe alleged drug network

BTC venture teachers seek government support before Supreme Court

ABSU burns copies of 'Hamkoshar Parishista' over Bodo script issue

Tension persists in Bihubar after former paramilitary personnel's killing

A heartfelt tribute to poet Anis Uz Zaman
