

IOC promises huge investment



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BY BOBBETA GOGOI

GUWAHATI: In yet another boost for Assam's economic front the Indian Oil Corporation on Saturday evinces keen interest to invest Rs 3,400 crore in the north eastern [state](#). Top [IOC](#) officials who are attending the global investors [summit](#) said that the public sector unit will invest the entire amount to set up new unit to boost the operations.

“We are striking a [deal](#) with the Assam government by Sunday—just before the end of the two days [summit](#) in Guwahati. The entire amount would be invested within the next five years,” said a top OIL official. He said, “we will further improve the capacities of the LPG bottling plants in Guwahati and Silchar. This would be in addition to the enhancement of the [petroleum](#) storage capacities in Digboi.”

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