

Assam Co goes aggressive in Nelp VII



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editor 21 April 2008 9958 views

The Assam Company Ltd (ACL) is evincing interest to strike deal with domestic and international firms for more oil and gas blocks to be auctioned under the seventh round of National Exploration Licensing Policy.

According to information, the company is planning to bid for more oil and gas blocks in other parts of the country. Sources say the government will auction 57 oil and gas blocks under National Exploration Licensing Policy-VII, the bid date for which has been postponed to May 16.

Also it is informed that Amguri fields was producing 1,000 barrels oil equivalent (BOE) of oil and gas per day, but the production would go up after more facilities were installed.

editor

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